

EMPIRE INSURANCE COMPANY
SYNOPSIS OF THE ANNUAL STATEMENT

As of December 31, 2014

ADMITTED ASSETS

Bonds	P	145,889,077.11
Stocks		111,272,451.00
Real Estate		265,775.00
Other Loans		370,753.00
Other Investments		80,102,970.00
Security Fund		17,902.00
Cash on Hand and in Banks		46,724,332.00
Premiums Receivable		22,646,804.00
Premiums Due from Ceding Companies		14,466,474.00
Premiums Reserve Withheld by Ceding Companies		2,439,801.00
Loss Reserve Withheld By Ceding Companies		8,550,314.67
Reinsurance Recoverable on Losses		82,626,678.00
Other Reinsurance Accounts Receivable		10,135,753.00
Salvage Recoverable		123,500.00
Accrued Investment Income		2,818,856.98
Electronic Data Processing Equipment		1,291,288.00
TOTAL ADMITTED ASSETS	P	529,742,729.76

LIABILITIES

Losses and Claims Payable	P	76,486,294.21
Reserve for Unearned Premiums		47,662,261.00
Catastrophe Loss Reserve		8,437,437.00
Premiums Due to Reinsurers		58,635,303.00
Premiums Reserve Withheld for Reinsurers		2,577,220.00
Commissions Payable		27,546,156.00
Taxes Payable		12,897,098.01
Accounts Payable		2,927,867.00
Unearned Bond Discount		375,487.00
Other Liabilities		14,341,254.00
TOTAL LIABILITIES	P	251,888,379.22

STOCKHOLDERS' EQUITY

Capital Stock Paid-up	P	250,000,000.00
Special Surplus Fund:		
Fluctuation Reserve - Bonds		214,379.10
Retained Earnings		27,639,971.44
TOTAL STOCKHOLDERS' EQUITY	P	277,854,350.54
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P	529,742,729.76

(This synopsis prepared from the 2014 Annual Statement, approved by the Insurance Commissioner is published pursuant to Section 231 of the New Insurance Code, PA 10607)

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WEDNESDAY
 March 2, 2016